

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-06 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 AEC-05

DODE-00 FPC-01 H-01 INT-05 L-02 NSC-05 PM-03 SAM-01

OES-03 SS-15 STR-01 FEA-01 PA-01 PRS-01 USIA-06 AF-06

ARA-06 /136 W

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R 111856Z FEB 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 5399

INFO AMEMBASSY MOSCOW

C O N F I D E N T I A L OECD PARIS 03704

PASS TREASURY: MOSCOW FOR PARSKY

E. O. 11652: GDS

TAGS: EINV, EFIN, ENRG

SUBJECT: IEA AD HOC GROUP ON INVESTMENT & FINANCIAL  
ISSUES

REF: (A) OECD PARIS 3459; (B) IEA/SPC 75(1);

(C) IEA/GB 75(7)

1. IN VIEW OF ESTABLISHMENT OF AD HOC GROUP ON  
FINANCIAL AND INVESTMENT ISSUES (AHFG) BY IEA GOVERN-  
ING BOARD (GB), MISSION INTENDS TO DISCUSS WITH  
SECRETARIAT THE WORK PROGRAM REQUIRED TO PREPARE FOR  
NEXT MEETING OF AHFG. GROUP'S MANDATE LISTS TOPICS  
FOR IMMEDIATE INQUIRY REFTEL (A) PARAGRAPH 3, ITEM 3--  
NAMELY (A) INVESTMENT OF OPEC COUNTRIES IN LDC'S  
(B) INVESTMENT AND TECHNOLOGICAL TRANSFERS TO OIL  
PRODUCING COUNTRIES AND (C) POLICIES WITH REGARD TO OPEC  
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INVESTMENTS IN INDUSTRIALIZED COUNTRIES. ON THIRD  
ISSUE, AHFG IS IN POSTURE OF AWAITING PROCEDURAL DECI-

SIONS AND DEVELOPMENT OF SUBSTANTIVE ANALYSES IN OECD-WIDE FORA. ACCORDINGLY, FIRST INPUT FROM SECRETARIAT DIRECTLY TO AHFG WILL BE ON FIRST TWO TOPICS.

2. MISSION WOULD APPRECIATE GUIDANCE ON VIEWS CONCERNING TYPE OF PAPERS THAT SHOULD BE SUGGESTED TO SECRETARIAT AS REPRESENTING THINKING OF CHAIRMAN PARSKY (RECOGNIZING THAT THE SECRETARIAT WILL HAVE TO RELY MAINLY ON MATERIALS ALREADY AVAILABLE, RATHER THAN BEING ABLE TO PRODUCE ORIGINAL WORK.) IDEALLY IT WOULD BE HELPFUL TO PROVIDE THE SECRETARIAT A SUGGESTED OUTLINE OF HOW PAPERS MIGHT BE STRUCTURED. IN ANY CASE, WE NEED CLARIFICATION ON THE DESIRED CONTENT AND EMPHASIS OF SUCH PAPERS, I.E. EXTENT TO WHICH SECRETARIAT SHOULD BE ENCOURAGED TO PROVIDE AVAILABLE STATISTICS (IN SUMMARY OR DETAILED FORM), AND/OR SEEK TO DESCRIBE IN QUALITATIVE TERMS DEVELOPMENTS AND TRENDS INCLUDING EVOLVING ATTITUDES OF PRODUCERS AND CONSUMERS AND/OR SEEK TO DEVELOP QUESTIONS AND ISSUES FOR DISCUSSION BY AHFG. IN TERMS OF DEFINITIONS, WE SHOULD LIKE TO HAVE U. S. IDEAS ON PRECISE SCOPE UNDERSTOOD TO BE ENCOMPASSED BY TERM "INVESTMENT" INTO LDC'S (PRESUMABLY BOTH DIRECT INVESTMENT AND ASSISTANCE MORE BROADLY) AND BY "INVESTMENT" INTO OPEC COUNTRIES (PRESUMABLY WHOLE RANGE OF COOPERATIVE RELATIONSHIPS RELEVANT TO DEVELOPMENT OF OPEC ECONOMIES).

3. ASSISTANT SECRETARY PARSKY HAS INDICATED THAT HE WILL BE PROVIDING MATERIAL TO HELP SECRETARIAT IN PREPARING ITS PAPERS IN RELATION TO "INVESTMENT" IN OPEC COUNTRIES AND PERHAPS ALSO IN CONNECTION WITH OPEC INVESTMENT IN LDC'S. PLEASE ADVISE WHAT MATERIALS WILL BE PROVIDED AND INDICATION OF WHEN SECRETARIAT MAY EXPECT TO RECEIVE THEM.

4. ACTION REQUESTED: RESPONSE TO QUESTIONS IN PARAGRAPHS 2 AND 3 ABOVE BY C.O.B. FEBRUARY 14.

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